

April 6, 2006

Martin J.Gruenberg,Acting Chairman  
FDIC Board of Directors

Dear Mr. Gruenberg:

As a concerned citizen, I think that launching the bank of Wal-Mart is a bad idea. It would create a dangerous concentration of commercial and financial power.

Wal-Mart is exploiting a loophole in federal law to establish its bank,which would be regulated by the FDIC and wouldn't be subject to the same stringent regulations as other banks that are regulated by the federal reserve

The bank of Wal-Mart Would have a bad economic impact on local communities,the enormity of which will threaten local alternatives just as its supercenters have undermined local businesses. At some point in time,those businesses that compete with Wal-Mart may be forced to rely on the retail giant for loans.  
We are all aware that absolute power corrupts absolutely.

I am urging the board of directors to attend this vital hearing and listen to the comments and concerns of the witnesses.

Thank you for permitting me to tell you of my concerns.

Respectfully,

Caroline Getz